Extractive Sector Transparency Measures Act - Annual Report

Montage GOLD

Reporting Entity Name	Montage Gold Corp

Reporting Year	**From**	2022-01-01	**To:**	2022-12-31	**Date submitted**	2023-05-23

Reporting Entity ESTMA Identification Number	E215990	● Original Submission ○ Amended Report

Other Subsidiaries Included
(optional field)

Not Consolidated

Not Substituted

Attestation by Reporting Entity

In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.

Full Name of Director or Officer of Reporting Entity	Glenn Kondo	**Date**	*2023-05-23*
Position Title	Chief Financial Officer		

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Reporting Year		**From:**	2022-01-01		**To:**	2022-12-31				
Reporting Entity Name			Montage Gold Corp				**Currency of the Report**	CAD		
Reporting Entity ESTMA Identification Number			E215990							
Subsidiary Reporting Entities (if necessary)										

Payments by Payee

Country	Payee Name[1]	Departments, Agency, etc... within Payee that Received Payments[2]	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes[3][4]
Côte d'Ivoire	Côte d'Ivoire Government	Tax Office	31,327							31,327	Payments made in CFA. Average Cote d'Ivoire CFA/CAD FX rate 479. This is the weighted average of the exchange rate during the period
Côte d'Ivoire	Côte d'Ivoire Government	Government Treasury			17,680					17,680	Payments made in CFA. Average Cote d'Ivoire CFA/CAD FX rate 479. This is the weighted average of the exchange rate during the period
Additional Notes:											

[1] Enter the proper name of the Payee receiving the money (i.e. the municipality of x, the province of y, national government of z).

[2] Optional field.

[3] When payments are made in-kind, the notes field must highlight which payment includes in-kind contributions and the method for calculating the value of the payment.

[4] Any payments made in currencies other than the report currency must be identified. The Reporting Entity may use the Additional notes row or the Notes column to identify any payments that are converted, along with the exchange rate and primary method used for currency conversions.

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Reporting Entity Name			Montage Gold Corp				
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Subsidiary Reporting Entities (if necessary)							

Payments by Project

Country	Project Name[1]	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes[23]
Côte d'Ivoire	Kone Gold Project	31,327		17,680					49,007	Payments made in CFA. Average Cote d'Ivoire CFA/CAD FX rate 479. This is the weighted average of the exchange rate during the period

Additional Notes[3]:

[1] Enter the project that the payment is attributed to. Some payments may not be attributable to a specific project, and do not need to be disclosed in the "Payments by Project" table.

[2] When payments are made in-kind, the notes field must highlight which payment includes in-kind contributions and the method for calculating the value of the payment.

[3] Any payments made in currencies other than the report currency must be identified. The Reporting Entity may use the "Additional Notes" row or the "Notes" column to identify any payments that are converted, along with the exchange rate and primary method used for currency conversions.